

Message Text

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44

ACTION EA-14

INFO OCT-01 NEA-14 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03

L-03 NSC-07 PA-04 PRS-01 SS-20 USIA-15 DRC-01 /166 W

----- 067782

R 070915Z JUN 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2460

INFO AMEMBASSY CAIRO

AMEMBASSY BEIRUT

USINT BAGHDAD

C O N F I D E N T I A L TOKYO 7524

BEIRUT PASS DAMASCUS

E.O. 11652: GDS

TAGS/

SUBJ: STATUS OF JAPANESE LOANS TO MIDDLE EASTERN COUNTRIES

REF: A. STATE 037747 (NOTAL); B. TOKYO 2219 (NOTAL)

1. ON JUNE 7 SEZAKI, DEPUTY HEAD, FIRST ECONOMIC COOPERATION DIV, FONOFF, TOLD EMBOFF THAT GOJ WILL SOON FORWARD TO SYRIAN GOVT DRAFT NOTE EXCHANGE RE PROPOSED JAPANESE LOAN FOR SYRIAN OIL REFINERY (REF A PARA 1A 3). OF TOTAL LOAN OF 27 BILLION YEN, GOJ WILL PROPOSE A) JAPAN EX-IM BANK PROVIDE ONE-THIRD OR YEN 6.7 BILLION AT 4 PERCENT INTEREST WITH 25 YEARS' REPAYMENT (INCLUDING SEVEN YEARS' GRACE) AND B) QTE COMMERCIAL CREDITS UNQTE OF YEN 20.2 BILLION AT 6.3 PERCENT INTEREST WITH TEN YEARS' REPAYMENT (INCLUDING TWO YEARS' GRACE).

2. DURING EARLIER CONVERSATION (MAY 15) SEZAKI INDICATED THERE HAD BEEN LITTLE PROGRESS TOWARDS EXCHANGES OF NOTES
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ON OTHER LOANS (REFTELS), AS THEY RELATED TO

DVEVELOPMENTS IN PETROLEUM FIELD. HOWEVER, HE DID PROVIDE
FOLLOWING INFORMATION:

A. RE YEN 30 BILLION LOAN TO EGYPT (REF B--NOTAL): AN
EXCHANGE OF NOTES IS ANTICIPATED SOON CONCERNING THE
COMMODITY PORTION (ONE-HALF) OF THE LOAN, BUT NO PROJECTS
HAVE YET BEEN IDENTIFIED FOR THE PROJECT PORTION (OTHER
HALF).

B. RE ONE BILLION DOLLARS OF MIXED GOVT/PRIVATE LOANS
TO IRAQ (REF A PARA 1B 2 A), GOJ'S INTENTION WAS TO
PROVIDE DOLLARS 250 MILLION OF EX-IM LOANS AT 4 PERCENT
INTERST AND 20 YEARS' REPAYMENT AND DOLLARS 750 MILLION
OF SUPPLIER'S CREDITS AT 6.3 PERCENT.
SHOESMITH

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Message Attributes

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Copy: SINGLE
Draft Date: 07 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition Reason:
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EO Systematic Review
30 JUN 2005

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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005